## NATIONAL COMPANY LAW TRIBUNAL

## **NEW DELHI BENCH**

(IB)-794(ND)2018

CORAM:

PRESENT: DR. V. K. SUBBURAJ

HON'BLE MEMBER(T)

MS. INA MALHOTRA HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 03.04.2019

NAME OF THE COMPANY: M/s. Insynergy Supply Chain Solution Pvt. Ltd. V/s. M/s. Easytech Global Pvt. Ltd.

SECTION OF THE COMPANIES ACT: 9 of IBC, 2016

S.NO. NAME

**DESIGNATION** 

REPRESENTATION

**SIGNATURE** 

Present: Mr. Varun Sharma, Advocate for RP

## **ORDER**

A progress report has been filed by the RP brining on record that a forensic audit has been done.

Another application CA 430/2019 has been filed by RP under Section 33(2) of the IBC Code praying for liquidation of the assets of the Corporate Debtor. The said resolution was passed by the COC in its meeting held on 12<sup>th</sup> March, 2019 taken up as Agenda no. 8. The decision has been taken by the COC as no expression of interest had been received. It is submitted by Ld. Counsel appearing for the RP that the business of the Corporate Debtor has not been in existence for the last 2 years and no assets could be verified. Under such circumstances, a resolution is not possible.

In view of the aforesaid submission, this application under Section 33 is allowed. The RP has been named to proceed as the liquidator. His consent has been filed along with the present application. His terms and conditions shall be governed as per the rules under the Code.

It is submitted that the forensic audit has been done during this period of resolution.

CA 430/2019 stands disposed off. Periodic report of the liquidator be filed.

(V. K. Subburaj Member (T)

(Ina Malhotra) Member (J)